

# **Appendix Exhibit 96**

1 IN THE UNITED STATES BANKRUPTCY COURT  
2 FOR THE NORTHERN DISTRICT OF TEXAS  
3 DALLAS DIVISION

4 In Re: ) **Case No. 19-34054-s gj-11**  
5 ) Chapter 11  
6 HIGHLAND CAPITAL )  
7 MANAGEMENT, L.P., ) Dallas, Texas  
8 Debtor. ) Wednesday, February 3, 2021  
9 ) 9:30 a.m. Docket  
10 ) CONFIRMATION HEARING [1808]  
11 ) AGREED MOTION TO ASSUME [1624]  
12 )  
13 ) *Continued from 02/02/2021*  
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9 TRANSCRIPT OF PROCEEDINGS  
10 BEFORE THE HONORABLE STACEY G.C. JERNIGAN,  
11 UNITED STATES BANKRUPTCY JUDGE.

12 WEBEX APPEARANCES:

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1 MR. MORRIS: Just one question.

2 THE COURT: Go ahead.

3 CROSS-EXAMINATION

4 BY MR. MORRIS:

5 Q Mr. Seery, do you know why the Debtor has not yet filed  
6 the 2015.3 statement?

7 A I have a recollection of it, yes.

8 Q Can you just describe that for the Court?

9 A When we -- when we initially filed, when the Debtor filed  
10 and it was transferred over, we started trying to get all the  
11 various rules completed. There are, as the Court is aware, at  
12 least a thousand and maybe more, more like three thousand,  
13 entities in the total corporate structure.

14 We pushed our internal counsel to try to get that done,  
15 and were never able to really get it completed. We did not  
16 have -- we were told we didn't have separate consolidating  
17 statements for every entity, and it would be difficult. And  
18 just in the rush of things that happened from the first  
19 quarter into the COVID into the year, we just didn't complete  
20 that filing. There was no reason for it other than we didn't  
21 get it done initially and I think it fell through the cracks.

22 MR. MORRIS: Nothing further, Your Honor.

23 THE COURT: All right. Anything further, Mr.  
24 Rukavina?

25 REDIRECT EXAMINATION

1 THE CLERK: All rise.

2 MR. MORRIS: Thank you, Your Honor.

3 (Proceedings concluded at 4:34 p.m.)

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CERTIFICATE

21 I certify that the foregoing is a correct transcript from  
22 the electronic sound recording of the proceedings in the  
above-entitled matter.

23 /s/ **Kathy Rehling**

02/05/2021

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25 Kathy Rehling, CETD-444  
Certified Electronic Court Transcriber

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Date